

WE KEEP LIFE FLOWING™

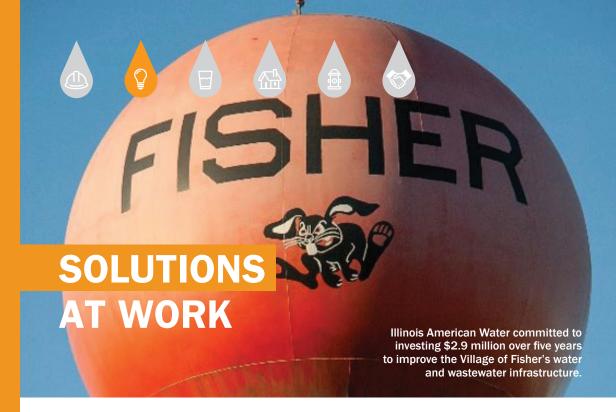
SOLUTIONS THAT WORK

The sale of Village of Fisher's water and wastewater system to Illinois American Water made good sense for customers and the community.



QUESTIONS?

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VILLAGE OF FISHER WATER & WASTEWATER ACQUISITION

The Village of Fisher is located 15-miles north of Illinois American Water's service area in Champaign, Illinois. The Village provides drinking water and wastewater service to a population of 1,900 people through 888 customer connections per utility.

CHALLENGES

- **Financial:** Village officials were concerned about the capital needed to invest in both their water and wastewater systems to meet regulatory requirements and industry standards.
- **Compliance:** The Village's wastewater system has been plagued by phosphorus and suspended solids issues recently. Future phosphorus regulations would require significant upgrades to the treatment process.
- Rates: The Village's existing rates were unable to sustain the operations, maintenance, and capital improvements necessary to adequately provide water and wastewater service to residents.

SOLUTION

After contracting with an expert consultant to perform system evaluations on both the water and wastewater assets, the Village choose to issue an Request for Proposals to sell its assets. Through the RFP process, Illinois American Water was selected by the Village as the best long-term solution provider for its residents.

BENEFITS

- **Financial:** The Village of Fisher will received approximately \$6.8 million. These funds will allow the Village to retire outstanding debt and be able to invest in other community projects.
- **Compliance:** As part of the acquisition, Illinois American Water committed to investing approximately \$2.9 million to ensure the both systems remain in compliance with EPA regulations and improve quality and service to customers.
- **Rates:** Customers are included in Illinois American Water's existing rate structures, which will be able to sustain any future capital needs for the systems.

